

ESTOPPEL LETTER

SELLER (OF PROPERTY AND CONTRACT FOR DEED): _____

PURCHASER (OF PROPERTY AND CONTRACT FOR DEED): _____

BUYER (OF PROPERTY AND CONTRACT FOR DEED): _____

DESCRIPTION OF PROPERTY AND CONTRACT FOR DEED:

One certain property and contract for deed for the original principal sum of \$_____ dated _____, 20____, executed by _____, herein referred to as Buyer, payable to _____, herein referred to as the Seller, secured by Property and Contract for Deed.

PROPERTY:

LEGAL DESCRIPTION OF PROPERTY

In order to induce _____ herein referred to as Purchaser, to buy the Property and Contract for Deed from Seller, the Seller and the Buyer herein make the following warranties, statements, and agreements:

1. That Seller is the present owner and holder of the property and contract for deed above described; that this is no lien against the property aside from the contract for deed.
2. The principal balance of said contract for deed as of _____, 20____, is the amount of \$_____, with interest paid to said date; next payment due is _____, 20____.
3. The undersigned Buyer has no other liens on the property other than the first lien to the Seller and the undersigned has caused no involuntary liens to be placed against the property, such as Abstracts of Judgment, Federal or State Tax Liens, and the Buyer has not in the past, nor does the Buyer contemplate in the future, filing under any chapter of the bankruptcy code.
4. That the undersigned Buyer of the property has paid the monthly installments due in a timely manner during the term of this loan, and has not in the past been in default under any of the other terms and provisions of said Property and Contract for Deed. Currently monthly payments on the loan are \$_____ which includes principal interest.
5. The property is insured and the undersigned Buyer occupies the property. A copy of current insurance policy is provided with this Estoppel.
6. Buyer pays taxes and insurance on said note. There are no monies escrowed

7. The Buyer hereby agrees to make the _____ 20__ payment and all subsequent payments to PURCHASER OF PROPERTY and CONTRACT FOR DEED, at:
_____.
8. A copy of the amortization is attached as Exhibit "A".
9. No lump sum payments have been made against said balance, nor are there any claim defenses or offsets against said mortgage or note.
10. Affiants understand that this affidavit may be relied upon by any third party for the purpose of assuming, holding, purchasing, assigning or satisfying the promissory note and mortgage presently owned.

This letter can be signed in counterpart.

EXECUTED ON this day ____ of _____, 20__

BUYER

EXECUTED ON this day ____ of _____, 2016

SELLER